

PDPLA ACCOUNTS

TREASURERS REPORT 2019 / 2020

We have had another successful year. There were some one time expenses of £7444 this year which meant that we show a small loss on operations overall. The expenses include an upgrade to our website costing £3500 and consultancy fees of £3244 supporting appeals on landlord licensing. We also organised 7 Landlord training courses on subjects such as tax education, fire risk assessment, PAT Testing, and damp & condensation etc. which increased our room hire costs this year. The charge for these increased our income, but overall we subsidised the courses by around £700.00 to keep the cost down for our members.

<u>2019 / 20</u>	<u>2018 / 19</u>
Income : £19763.15	Income : £14,690.43
Expenses : £20117.02	Expenses : £9,169.43
Loss : <u>-£353.87</u>	Profit : <u>£ 5,521.00</u>

On 31/3/20 we had a balance of £12,747.39 in our current account and £53,631.14 in our Savings account having received £206.44 in interest in the 12 months ending on 31/3/19.

The association has no outstanding bills, all invoices were paid before 31/3/20.

We have continued to reduce our day to day running costs by having no room hire cost for our committee meetings, and operating with no general secretary.

The Chairman, treasurer and committee have taken on extra work and all of their time and work is contributed completely free of charge.

The Christmas Social was again completely free of charge to our members, the cost of this was £1332.09 and again less than the cost of previous years.

The raffle raised £570.00 plus £187.50 on Just Giving (including Gift Aid) which was again donated to the Society of St. James who deal with homeless people and support people getting back to independent living.

Looking forward, there is no reason to expect that we cannot continue to remain viable if our circumstances remain similar, and the higher costs this year are unlikely to be repeated. We recommend the insurance offered by Boswells and if members continue to use this it would help us a great deal.

Copies of the accounts are available to any member who would like one and please do not hesitate to contact me if you have any queries.

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